

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2023**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Centennial OP 4553	88,146.10
Total Operating	88,146.10
Reserves	
1070 · Centennial MM 7019	176,576.23
Total Reserves	176,576.23
Construction Escrow	
1080 · Centennial Const Escrow 3832	15,278.80
Total Construction Escrow	15,278.80
Total Checking/Savings	280,001.13
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	1,250.56
Total 1300 · Accounts Receivable	1,250.56
Total Accounts Receivable	1,250.56
Total Current Assets	281,251.69
Other Assets	
1610 · Prepaid Insurance	11,215.74
Total Other Assets	11,215.74
TOTAL ASSETS	292,467.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	7,627.15
Total Accounts Payable	7,627.15
Other Current Liabilities	
3050 · Deferred Revenue	26,756.00
3480 · Construction Bonds Held	15,278.80
Total Other Current Liabilities	42,034.80
Total Current Liabilities	49,661.95
Long Term Liabilities	
5000 · Reserve Fund	176,576.23
Total Long Term Liabilities	176,576.23
Total Liabilities	226,238.18
Equity	
5510 · Retained Earnings	-90,146.74
5511 · Prior Period Adjustment	99,150.00
Net Income	57,225.99
Total Equity	66,229.25
TOTAL LIABILITIES & EQUITY	292,467.43

Myakka River Trails Revenue & Expense Budget Performance

November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	26,756.00	26,756.00	0.00	294,316.00	294,316.00	0.00	321,072.00
6315 · Reserve Income	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
6340 · Late Fee Income	120.00	0.00	120.00	1,437.44	0.00	1,437.44	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	35.00	0.00	35.00	0.00
6910 · Interest Income	20.79	0.00	20.79	199.33	0.00	199.33	0.00
6914 · Insurance Claim Income	2,582.50	0.00	2,582.50	26,775.33	0.00	26,775.33	0.00
Total Income	29,479.29	26,756.00	2,723.29	385,691.10	357,244.00	28,447.10	384,000.00
Total Income	29,479.29	26,756.00	2,723.29	385,691.10	357,244.00	28,447.10	384,000.00
Gross Profit	29,479.29	26,756.00	2,723.29	385,691.10	357,244.00	28,447.10	384,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,344.00	1,344.00	0.00	14,849.00	14,784.00	65.00	16,128.00
7020 · Insurance Package	1,121.57	916.67	204.90	9,610.67	10,083.33	(472.66)	11,000.00
7030 · Accounting/Professional Fees	0.00	25.00	(25.00)	225.00	275.00	(50.00)	300.00
7035 · Legal Fees	0.00	208.33	(208.33)	0.00	2,291.67	(2,291.67)	2,500.00
7037 · Interest Expense	0.00	432.83	(432.83)	3,488.89	4,761.17	(1,272.28)	5,194.00
7041 · Corporation Fees/Licenses	135.74	95.83	39.91	1,027.69	1,054.17	(26.48)	1,150.00
7050 · Administrative Fees	91.27	141.67	(50.40)	1,927.62	1,558.33	369.29	1,700.00
7055 · Telephone	101.86	83.33	18.53	1,006.68	916.67	90.01	1,000.00
Total General & Administrative	2,794.44	3,247.66	(453.22)	32,135.55	35,724.34	(3,588.79)	38,972.00
Grounds Care							
8210 · Lawn Care Contract	6,235.00	6,333.33	(98.33)	68,585.00	69,666.67	(1,081.67)	76,000.00
8212 · Invasive Plant Removal	0.00	1,166.67	(1,166.67)	0.00	12,833.33	(12,833.33)	14,000.00
8215 · Landscape Replacement	1,220.00	416.67	803.33	1,220.00	4,583.33	(3,363.33)	5,000.00
8220 · Irrigation Maint/Repair	1,147.40	1,083.33	64.07	18,733.35	11,916.67	6,816.68	13,000.00
8230 · Pest Control-Grounds	3,768.80	4,000.00	(231.20)	30,302.60	44,000.00	(13,697.40)	48,000.00
8290 · Grounds - Other	929.50	1,666.67	(737.17)	7,788.36	18,333.33	(10,544.97)	20,000.00
Total Grounds Care	13,300.70	14,666.67	(1,365.97)	126,629.31	161,333.33	(34,704.02)	176,000.00
Maintenance							
8710 · General Maintenance	0.00	1,000.00	(1,000.00)	4,576.64	11,000.00	(6,423.36)	12,000.00
8717 · Road Maintenance	0.00	333.33	(333.33)	4,900.00	3,666.67	1,233.33	4,000.00
8718 · Playground Maintenance	0.00	583.33	(583.33)	8,283.12	6,416.67	1,866.45	7,000.00
8720 · Tennis Court Maintenance	0.00	83.33	(83.33)	0.00	916.67	(916.67)	1,000.00
8722 · Launch Ramp Maintenance	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
8740 · Gate Maint/Repair	2,061.92	583.33	1,478.59	25,605.44	6,416.67	19,188.77	7,000.00
8800 · Security Repairs	0.00	125.00	(125.00)	505.15	1,375.00	(869.85)	1,500.00
Total Maintenance	2,061.92	2,749.99	(688.07)	43,870.35	30,250.01	13,620.34	33,000.00
Pool							
8510 · Pool Maintenance Contract	630.39	583.33	47.06	6,934.29	6,416.67	517.62	7,000.00
8511 · Pool Supplies/Repair	0.00	250.00	(250.00)	900.65	2,750.00	(1,849.35)	3,000.00
8530 · Lake Contract	0.00	75.00	(75.00)	610.00	825.00	(215.00)	900.00
Total Pool	630.39	908.33	(277.94)	8,444.94	9,991.67	(1,546.73)	10,900.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
Total Reserve Contribution	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
Utilities/Internet							
8615 · Water Plant	104.86	125.00	(20.14)	1,102.25	1,375.00	(272.75)	1,500.00
8640 · Electric	676.60	833.33	(156.73)	8,348.26	9,166.67	(818.41)	10,000.00
8641 · Street Lights	26.99	25.00	1.99	291.74	275.00	16.74	300.00
8665 · TV/Internet Service	3,616.06	3,750.00	(133.94)	39,844.90	41,250.00	(1,405.10)	45,000.00
8666 · Gate Internet Service	443.76	450.00	(6.24)	4,869.81	4,950.00	(80.19)	5,400.00
Total Utilities/Internet	4,868.27	5,183.33	(315.06)	54,456.96	57,016.67	(2,559.71)	62,200.00
Total Expense	23,655.72	26,755.98	(3,100.26)	328,465.11	357,244.02	(28,778.91)	384,000.00
Net Income	5,823.57	0.02	5,823.55	57,225.99	(0.02)	57,226.01	0.00